



RESOLUTION 2012-01

Nation's Deficit Spending and National Debt

WHEREAS, throughout our nation's history, Americans have sacrificed for the sake of future generations; and

WHEREAS, we have a patriotic duty to keep the promise of America to give our children and grandchildren a better life; and

WHEREAS, the United States government gross debt is more than fifteen trillion dollars (\$15,000,000,000,000.00), which equates to more than forty-nine thousand dollars (\$49,000.00) per capita and more than one hundred percent (100%) of the gross domestic product; and

WHEREAS, the United States government borrows thirty-six cents (\$.36) for each dollar spent; and

WHEREAS, the United States government spending outpaced revenue by one trillion three hundred billion dollars (\$1,300,000,000,000.00) in fiscal year 2011; and

WHEREAS, foreign creditors own more than half of the public portion of the United States Government debt; and

WHEREAS, the current United States fiscal policy could lead to an inability to respond to emergencies, such as wars, natural disasters or financial recessions; and

WHEREAS, the current United States fiscal policy could lead to a credit crisis for the government, all American citizens and businesses; and

WHEREAS, the current United States fiscal policy may inevitably put extreme financial strain on state and local governments; and

WHEREAS, the current United States fiscal policy may inevitably put extreme financial strain on citizens and businesses; and

WHEREAS, we all must sacrifice and we all must tolerate provisions we oppose in order to reach principled compromise; and

WHEREAS, we all must put national interest above special interests in order to make meaningful progress toward reducing our deficit spending and national debt.

NOW, THEREFORE BE IT RESOLVED, that the Council of State Governments-*WEST* (CSG-*WEST*) urges the United States Congress to pass a comprehensive and aggressive budget resolution to address our nation's deficit spending and national debt.

BE IT FURTHER RESOLVED, that CSG-*WEST* urges the President of the United States to support adoption of a plan that addresses the nation's deficit spending and national debt.

BE IT FURTHER RESOLVED, that copies of this resolution be sent to the President of the United States, to the Majority Leader of the Senate and the Speaker of the House of Representatives of the United States Congress.

Adopted unanimously by the CSG-*WEST* Executive Committee on July 23, 2012
Assembled at the 65th Annual Meeting in Edmonton, Alberta